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Work, But You Must Write Your Answers On The Lined

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Wages ... 1th, 2024SPP/Econ 556 Macroeconomics  
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12 3. (10 Points) Mankiw's Open-Economy Long-Run  
Model Is  $Y = F(K,L)$  (1) Production Function, Fixed  
Factor Endowments  $C = C(Y - T)$  (2) Consumption  
Function, Fixed Taxes, 0