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9. Find a unit vector in  $\mathbb{R}^2$  that is orthogonal to  $\begin{pmatrix} 1 \\ 2 \end{pmatrix}$ . Solution: We want to find a vector  $\vec{v} = \begin{pmatrix} v_1 \\ v_2 \end{pmatrix}$  such that  $\vec{v} \cdot \begin{pmatrix} 1 \\ 2 \end{pmatrix} = 0$ . Evaluating this dot product gives the equation  $v_1 + 2v_2 = 0$  so  $v_1 = -2v_2$ . Thus, any vector of the form  $\vec{u} = \begin{pmatrix} -2 \\ 1 \end{pmatrix}$  is orthogonal to  $\begin{pmatrix} 1 \\ 2 \end{pmatrix}$ . Let us take  $\vec{u}$  Apr 3th, 2024

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In the above figure, if the market was a single-price monopoly rather than perfectly competitive, which area shows the transfer of surplus from consumers to producers as a result of the monopoly? A) A + B B) C + D C) C + D + E D) E + H Answer: B 18. Price discrimination by a monopolist is less effective if Apr 1th, 2024

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